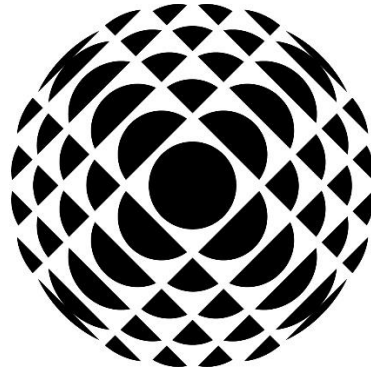


Nexsphere



Environmental Policy

1. Environmental Values & Awareness

- a) We recognise that our business has a corporate social responsibility to enhance the environment and promote the long-term sustainability of the renewable energy and green economy industry.
- b) We aim to inspire our staff, vendors and clients to do the same.
- c) Our environmental policy reflects our commitment to environmental sustainability and our precautionary approach.
- d) It also demonstrates our awareness that our actions are important for our clients, our employees and our business performance.

2. Nexsphere and Climate Change

- a) Nexsphere believes in the interdependence between the environment, society and economic prosperity. Climate change is visibility impacting Australian society. Nexsphere accepts that climate change is the product of human influence.

- b) We align to the Paris Agreement and play our role in keeping global warming well-below 2 degrees Celsius and to strive to limit it to 1.5 degrees Celsius.
- c) We are committed to integrating climate action into all facets of our organisation. This includes being a carbon neutral organisation.
- d) We play our role in advocating for the transition to a net zero carbon economy in Australia, including through community planning and consultation, to ensure impacted regions are supported with meaningful transition plans.

3. Our Commitment

In this policy, we commit to:

- a) Understanding and managing our environmental risks with the goal of minimising or eliminating those risks;
- b) Ensuring the environment is considered in our investment and corporate strategies, procurement and the products and services we offer;
- c) Actively working to minimise pollution, manage waste streams and address relevant biodiversity issues;
- d) Engaging with our customers, employees and shareholders on environmental issues and transparently reporting on our environmental performance;
- e) Providing all employees with the training and education necessary to meet our objectives;
- f) Complying with all applicable legal and regulatory requirements;
- g) Regularly reviewing environmental objectives and targets;
- h) Openly communicating our policies and practices to interested and approved parties;
- i) Monitoring and recording our environmental impacts on a regular basis and comparing our performance with set policies, objectives and targets;
- j) Reducing our waste products, purchasing reusable products wherever possible and recycling relevant products;
- k) Supporting Australia to deliver the Sustainable Development Goals and its commitments to the Paris Agreement;

4. Environmental Risk-Based Approach

- a) Nexsphere's approach is to reduce environmental risks through understanding local areas with experts from the relevant region. This includes marine and offshore, social, cultural and economic impacts. We measure and manage the impact we have on others.
- b) Specific consideration is given to:
 - I. State and Federal regulations, assessments and approvals frameworks
 - II. Fishing and sharing waters safely
 - III. Community and Landholder consultation
 - IV. Jobs and Economic Investment
 - V. Engaging with local suppliers
 - VI. Local manufacturing

5. UN Sustainable Development Goals

- a) The Sustainable Development Goals define global priorities and aspirations for 2030.
- b) Nexsphere aligns its business goals and operations to ensure that sustainability is an outcome of our work.
- c) We see an opportunity to use the SDGs through our work and our goals are consistent with the SDGs.

6. Aboriginal and Torres Strait Islander peoples

Nexsphere recognises the rights of Aboriginal and Torres Strait Islanders to self-determination. We will consult and cooperate in good faith with Indigenous peoples about our projects.

December 2021